

EXPLORE THE UNIVERSE OF **HAKACH**

OVERALL PRESENTATION



October 2026

WWW.HAKACH.COM



HAKACH COMPANY PROFILE

Hakach is an international financial services and technology brand focused on helping diaspora communities, individuals and families exchange money, make payments and transfer funds conveniently. Its approach combines access to local payment services with speed and personal support.

First formally established in Benin in October 2023, following approximately three years of activity through partners, Hakach now operates across eight jurisdictions. Services are provided through local entities and partner arrangements, with availability depending on the jurisdiction and applicable authorizations.

Customers access Hakach through its mobile app, website, physical offices, agents and WhatsApp. Hakach primarily serves personal and family financial needs, while supporting traders, SMEs and merchants on a limited basis.





HAKACH AT A GLANCE

HAKACH AT A GLANCE	MANAGEMENT ESTIMATES
Monthly transacting customers	2,000–5,000
Monthly transaction volume	USD 1–5 million, depending on the season
Digital operations	More than 90% online
International presence	Eight jurisdictions

Customer and transaction figures cover all countries and channels. Figures are management estimates.





OUR HISTORY AND DEVELOPMENT

Hakach's journey began in 2020, when its founder started serving customers through an agent partnership in Benin. Its early activities focused on exchanging Nigerian naira and CFA francs between Cotonou and Lagos.

The idea grew from a family experience. The founder's aunt, based in Nigeria, held naira and wanted to purchase goods in Benin. Without a straightforward formal channel for paying across the two markets, she had to use an intermediary currency. This raised a question that would shape Hakach's purpose: why should buying goods in a neighbouring country require such a complicated payment process?

A second challenge reinforced that purpose. Traders travelling from Cotonou to Lagos frequently carried cash and exchanged it for naira at the border, exposing themselves to the risks of transporting and handling physical money. Hakach set out to offer a more convenient way to convert funds and pay for purchases. The ambition was to make buying across borders feel as familiar as buying at home. Today, Hakach's app enables customers to convert CFA francs into naira and make local payments in Nigeria, reducing their reliance on physical cash for these purchases.

Founded by a sole founder, Hakach was formally established in Benin in October 2023. Approximately two years later, it developed its website and mobile app, extending access beyond its early agent-based operations. Expansion into additional jurisdictions followed the need to serve more customers, broaden available services and build stronger partnerships and payment corridors. Hakach remains entirely self-funded, with no external equity investment or loans. Its development has required careful use of resources, disciplined liquidity management and continuous investment in learning and technology.

Hakach's ambition reflects the broader goal of African payment and trade integration: making it easier for people to transact across borders using local currencies. Research on African integration and the African Continental Free Trade Area (AfCFTA) has informed the founder's understanding of these challenges, while practical experience serving customers has deepened his understanding of diaspora needs and market realities.

Our Mission

To make cross-border currency exchange and payments easier for individuals, families and diaspora communities, helping people meet everyday needs and participate in trade across African markets.

Our Vision

To build a strong, transparent and easy-to-use financial technology platform that connects African markets with one another and the wider world, enabling trade and bringing communities closer together.



OUR SERVICES AND CUSTOMERS

Hakach primarily serves diaspora communities, individuals and families seeking convenient ways to exchange currencies, transfer funds and access local payment services. It also supports supplier payments for traders, SMEs and merchants within its current business-service capacity.

CURRENCY EXCHANGE AND TRANSFERS

Hakach supports incoming and outgoing transactions in West African CFA francs (XOF), Central African CFA francs (XAF), Nigerian naira (NGN) and USDT. Customers can fund XOF and XAF transactions through mobile money and bank transfers.

Payouts in XOF, XAF and NGN are delivered through mobile money, bank transfers or a combination of these channels, depending on the destination country and service availability. Hakach also supports outgoing euro payments to bank accounts within SEPA and payments from and to Canada, with Canadian-dollar payouts delivered through Interac e-Transfer.

CURRENCY OR ASSET	CURRENT AVAILABILITY
XOF and XAF	Incoming and outgoing transactions; mobile money and bank transfer channels vary
NGN	Incoming and outgoing transactions; wallet available
USDT	Incoming and outgoing transactions; wallet available; TRC20 on TRON
CAD	Payments from and to Canada; Interac e-Transfer payouts
EUR	Outgoing payments to bank accounts within SEPA

Wallets

Customers can currently hold NGN and USDT balances in the Hakach app. USDT deposits and withdrawals are supported on the TRON network using TRC20. XOF and XAF wallets are in development and are not yet available.

Supplier Payments

For traders, SMEs and merchants, Hakach supports currency conversion and supplier payments, helping customers pay for goods across supported markets. Services, eligibility and transaction methods vary by jurisdiction and applicable partner arrangements.



GEOGRAPHIC PRESENCE AND LEGAL ENTITIES

Hakach operates internationally across Benin, Cameroon, Niger, Côte d'Ivoire, Nigeria, Canada, Türkiye and Togo. Its presence is organized through locally registered companies, businesses and partner arrangements operating under the Hakach brand.

Each local operation supports the wider Hakach business, with services determined by the applicable jurisdiction, authorizations and partnerships.

JURISDICTION	LEGAL ENTITY OR LOCAL BUSINESS
BENIN	HAKACH TRANSFERT — SARL
CAMEROON	HAKACH TRANSFERT SARL
NIGER	Individual enterprise operating within Hakach's local arrangements
IVORY COAST	HAKACH TRANSFERT SARL
NIGERIA	HAKACH PS COMPANY LIMITED
CANADA	HAKACH TRANSFERT LTD.
TÜRKİYE	HAKACH BİLİŞİM TİCARET ANONİM ŞİRKETİ
TOGO	HAKACH TRANSFERT — individual enterprise

TECHNOLOGY AND OPERATIONAL CAPABILITIES

Hakach owns its mobile app, website and supporting software, providing the technology foundation for its digital services.

The platform combines currency exchange, transfers and available wallets with transaction tracking, notifications, payment history and multilingual access. These features help customers follow their transactions and manage their activity conveniently.

With more than 90% of operations conducted online, digital access is central to Hakach's service model. Physical offices, agents and WhatsApp provide additional ways for customers to access services and receive assistance.

Customer support is available in French and English during business hours, reflecting Hakach's emphasis on personal support alongside digital convenience.



COMPLIANCE AND GOVERNANCE

Hakach's compliance approach combines customer verification, transaction monitoring and defined responsibilities across compliance, legal affairs, operations and treasury.

During onboarding, Hakach verifies customers' identity documents, selfies, addresses and source-of-funds information. Controls also include sanctions and politically exposed person screening, ongoing transaction monitoring and the review of suspicious activity.

Customer funds are held through partner arrangements and kept separate from Hakach's operating money.

Services vary by jurisdiction and applicable authorizations. In Benin, Hakach holds authorization for manual foreign-exchange activities. In Canada, HAKACH TRANSFERT LTD. is registered with FINTRAC as a money services business and with the Bank of Canada as a payment service provider.

LEADERSHIP AND TEAM

Hakach was founded by Ousmane Amadou, who has led its development since its beginnings through an agent partnership in Benin in 2020. He holds a PhD from Pan African University, with an academic focus on African integration. After his doctorate, he completed a further master's degree in African Studies at Ankara Social Sciences University, with research focused on the African Continental Free Trade Area (AfCFTA). This academic background informs his ambition to connect communities through payments, trade and commerce.

His approach combines resilience, leadership and practical experience addressing everyday cross-border needs. Building Hakach with limited initial resources required financial discipline, perseverance and the ability to learn new technologies. Research and entrepreneurship have developed together: academic work helps frame the challenges of integration, while customer experience guides the practical design and improvement of services. Exchanges within student and diaspora communities have also provided encouragement and opportunities to learn.

Hakach's team comprises approximately 15 people, including directors and assistants. Responsibilities span technology, operations, compliance, legal affairs, treasury, customer experience, product development and international cooperation.

Financial Inclusion and Community Impact

Hakach aims to broaden access to convenient payment services and strengthen the economic connections between diaspora communities and their countries of origin. Its ambition is to help everyday payments support families, trade and closer integration between communities. Beyond its services, the founder hopes Hakach's journey will encourage young African entrepreneurs, particularly young people in Niger and the Nigerian diaspora, to build solutions to the challenges facing their communities.



FUTURE PRIORITIES

The following priorities describe Hakach's development ambitions. Delivery will depend on resources, partnerships and the applicable regulatory requirements.

Broader access and geographic reach

Expand payment corridors and explore additional markets in Africa, Europe, the Middle East and Asia. Work toward more accessible services and lower transfer costs.

Technology and business services

Develop XOF and XAF wallets, explore business APIs and broaden supplier-payment services. Assess further uses of blockchain technology where it offers practical value.

Trust and customer relationships

Continue strengthening compliance, cybersecurity and data protection. Develop partnerships that broaden payment access and explore a loyalty programme for regular customers.

Community and financial education

Explore community projects and financial education initiatives that help people use digital financial services with greater confidence.

CONTACT HAKACH

Website: www.hakach.com Email: support@hakach.com Telephone / WhatsApp: +1 647 558 7590

LinkedIn: www.linkedin.com/company/hakach/ Facebook: www.facebook.com/HAKACHTRANSFERT/

Download Hakach on Google Play or the Apple App Store. Scan the QR code to visit our website.





SEND • RECEIVE • EXCHANGE

HAKACH, THE APP THAT BRINGS GENERATIONS TOGETHER



WWW.HAKACH.COM



